

| MANAGEMENT ACCOUNTS FOR FINANCIAL YEAR TO 30TH APRIL 2024 AND BUDGET FOR FINANCIAL YEAR TO 30TH APRIL 2025 |                    |                      |                     |                      |                                |                    |                   |                   |                    |  |
|--|--------------------|----------------------|---------------------|----------------------|--------------------------------|--------------------|-------------------|-------------------|--------------------|--|
| INCOME AND EXPENDITURE ACCOUNT.  | BUDGET 2024/2025   |                      | MANAGEMENT ACCOUNTS |                      | AUDITED ACCOUNTS - PRIOR YEARS |                    |                   |                   |                    |  |
|  | Budget<br>12 mths  | PROPOSED             | 30th April 2024     |                      | Actual<br>12 Mths              | Actual<br>12 Mths  | Actual<br>12 Mths | Actual<br>12 Mths | Actual<br>12 Mths  |  |
|  |                    | BUDGET<br>April 2025 | Actual<br>12 mths   | Actual<br>April 2024 |                                |                    |                   |                   |                    |  |
|  | €                  | €                    | €                   | €                    | €                              | €                  | €                 | €                 | €                  |  |
| April 2025   | April 2025         | April 2024           | April 23            | April 22             | April 21                       | April 20           | April 19          |                   |                    |  |
| Insurance and Maintenance Charge per Unit  | 500.00             | 550.00               |                     | 500.00               | 500.00                         | 500.00             | 500.00            | 500.00            | 500.00             |  |
| Transfer to Sinking Fund - Suspended*  |                    |                      |                     |                      | 25.00                          | 25.00              | 25.00             | 25.00             | (25.00)            |  |
| <b>Income</b>  | <b>13,500.00</b>   | <b>14,850.00</b>     |                     | <b>13,500.00</b>     | <b>13,500.00</b>               | <b>13,500.00</b>   | <b>13,500.00</b>  | <b>13,500.00</b>  | <b>13,694.00</b>   |  |
| Transfer to Sinking Fund - Suspended   |                    |                      | Note 1              |                      | 819.00                         | 675.00             | 675.00            | (675.00)          |                    |  |
| Bank Interest Received   |                    |                      |                     | 4.83                 |                                |                    |                   |                   | 0.00               |  |
| <b>Total Income</b>  | <b>13,500.00</b>   | <b>14,850.00</b>     |                     | <b>13,504.83</b>     | <b>12,681.00</b>               | <b>12,825.00</b>   | <b>12,825.00</b>  | <b>12,825.00</b>  | <b>13,694.00</b>   |  |
| <b>Expenditure</b>   | <b>(14,942.49)</b> | <b>(13,942.49)</b>   |                     | <b>(12,850.43)</b>   | <b>9,905.00</b>                | <b>(10,178.00)</b> | <b>(9,481.00)</b> | <b>(9,304.00)</b> | <b>(11,813.00)</b> |  |
| <b>Surplus/Deficit</b>   | <b>(1,442.49)</b>  | <b>907.51</b>        |                     | <b>654.40</b>        | <b>2,776.00</b>                | <b>2,647.00</b>    | <b>3,344.00</b>   | <b>3,521.00</b>   | <b>1,881.00</b>    |  |
| <b>Expenses</b>  |                    |                      |                     |                      |                                |                    |                   |                   |                    |  |
| Insurance for all Properties   | 8,042.49           | 8,042.49             | Note 2.             | 4,310.00             | 5,089.00                       | 3,454.00           | 4,115.00          | 3,780.00          | 4,149.00           |  |
| Directors Liability Insurance  | 450.00             | 450.00               |                     | 407.50               |                                |                    |                   |                   |                    |  |
| Grass Cutting  | 1,300.00           | 1,300.00             |                     | 1,397.49             | 1,635.00                       | 1,249.00           | 1,557.00          | 1,249.00          | 1,549.00           |  |
| ESB Lighting   | 1,000.00           | 1,000.00             |                     | 882.54               | 972.00                         | 1,630.00           | 1,378.00          | 1,276.00          | 1,325.00           |  |
| Repairs and Maintenance  | 200.00             | 200.00               |                     | 889.97               |                                | 1,160.00           |                   | 0.00              | 1,421.00           |  |
| Safety Netting Maintenance   | 1,000.00           |                      | Note 3.             | 1,000.00             |                                |                    |                   | 0.00              | 0.00               |  |
| Legal and Professional   | 500.00             | 500.00               |                     | 0.00                 |                                | 369.00             | 92.00             |                   | 0.00               |  |
| Audit Fees   | 1,200.00           | 1,200.00             |                     | 1,188.50             | 1,353.00                       | 1,169.00           | 1,150.00          | 1,169.00          | 1,169.00           |  |
| Bank Charges   | 100.00             | 100.00               |                     | 74.20                | 73.00                          | 79.00              | 99.00             | 97.00             | 125.00             |  |
| SAGE ACCOUNTING PACKAGE  | 500.00             | 500.00               |                     | 423.12               |                                | 500.00             | 500.00            | 500.00            | 500.00             |  |
| Administration team  | 550.00             | 550.00               |                     | 550.00               | 783.00                         | 568.00             | 590.00            | 943.00            | 1,140.00           |  |
| General Expenses   | 100.00             | 100.00               |                     | 261.53               |                                |                    |                   | 290.00            | 435.00             |  |
| Bad Debts  | 0.00               | 0.00                 |                     | 1,465.58             |                                |                    |                   |                   | 0.00               |  |
| <b>Total Expenditure</b>   | <b>14,942.49</b>   | <b>13,942.49</b>     |                     | <b>12,850.43</b>     | <b>9,905.00</b>                | <b>10,178.00</b>   | <b>9,481.00</b>   | <b>9,304.00</b>   | <b>11,813.00</b>   |  |

NOTE 1. SUSPENDED FOR DURATION OF SAFETY NET MAINTENANCE CHARGE.

NOTE 2. INCREASED INSURANCE QUOTATION DUE TO INCREASED SUM INSURED ( 12%) AND LARGE CLAIM PAID DURING 2023/2024 RESULTING IN LOSS OF NO CLAIMS BONUS.

NOTE 3. SAFETY NETTING MAINTENANCE PAYMENT TO BE MADE FROM SINKING FUND - TWO OF FOUR.