

| Ayres Court Management Company Ltd.<br>12 mths to the 30th April 2018 |       |               |               |               | Ayres Court Management Company Ltd.<br>Balance Sheet as at the 30th April 2018 |               |               |               |  |
|---|-------|---------------|---------------|---------------|--|---------------|---------------|---------------|--|
| Profit and Loss Account   | Notes | 12 mths       | 12 mths       | 12 mths       | Notes  | Apl 18        | Apl 17        | Apl 16        |  |
|   |       | Apl 18        | Apl 17        | Apl 16        |  |               |               |               |  |
| Income  |       | 13,500        | 13,500        | 14,175        | Fixed Assets   |               |               |               |  |
| Transfer to Sinking Fund  |       | -1,350        | -1,350        | -1,350        | Cost   | 2,900         | 2,900         | 2,900         |  |
| Other Income  |       | 174           |               |               | Acc Depreciation   | 2,175         | 1,740         | 1,305         |  |
| Bank Interest Received  |       | 9             | 10            | 23            | Total Fixed Assets   | 725           | 1,160         | 1,595         |  |
|   |       | 12,333        | 12,160        | 12,848        | Current Assets   |               |               |               |  |
| Expenditure   | 1     | 12,800        | 11,435        | 10,934        | Bank   | 22,354        | 22,287        | 20,184        |  |
|   |       |               |               |               | Debtors  | ** 9,086      | 8,238         | 7,275         |  |
|   |       |               |               |               | Total Current Assets   | 31,440        | 30,525        | 27,458        |  |
| <b>Surplus/(Deficit)</b>  |       | <b>-467</b>   | <b>725</b>    | <b>1,914</b>  | Current Liabilities  |               |               |               |  |
|   |       |               |               |               | Creditors and Accruals   | ** 1,880      | 2,282         | 1,726         |  |
|   |       |               |               |               | <b>Net Current Assets</b>  | <b>29,560</b> | <b>28,243</b> | <b>25,732</b> |  |
| <b>Note 1 Expenses</b>  |       |               |               |               | <b>Net Assets</b>  | <b>30,285</b> | <b>29,403</b> | <b>27,327</b> |  |
| Insurance   |       | 5,932         | 5,988         | 6,219         | ** Amounts over-paid   | 0             | 538           |               |  |
| Grass Cutting   |       | 1,249         | 1,249         | 1,249         | Sinking Fund   | 11,475        | 10,125        | 8,775         |  |
| Light and Heat  |       | 1,257         | 1,239         | 1,213         | Revenue Reserves   | 18,810        | 19,278        | 18,552        |  |
| Repairs and Maintenance   |       | 1,000         | 280           |               | <b>Retained Reserves</b>   | <b>30,285</b> | <b>29,403</b> | <b>27,327</b> |  |
| Postage   |       |               | 30            |               |  |               |               |               |  |
| Legal and Professional  |       | 1,196         | 419           |               |  |               |               |               |  |
| Legal recharged on  |       |               | 0             |               |  |               |               |               |  |
| Audit Fee   |       | 800           | 800           | 800           |  |               |               |               |  |
| Bank Charges  |       | 113           | 150           | 128           |  |               |               |               |  |
| Accountancy   |       | 250           | 250           | 200           |  |               |               |               |  |
| General Expenses  |       | 570           | 595           | 570           |  |               |               |               |  |
| Dep on FF & Equipment   |       | 435           | 435           | 435           |  |               |               |               |  |
| Sundry w/o  |       |               |               | 120           |  |               |               |               |  |
| <b>Total Expenditure</b>  |       | <b>12,800</b> | <b>11,435</b> | <b>10,933</b> |  |               |               |               |  |