

BUDGET FOR AYRES COURT MANAGEMENT COMPANY FOR FINANCIAL YEAR TO 30th APRIL 2020

Ayres Court Management Company Ltd.
12 mths to the 30th April 2020

	Budget 12 mths Apl 20	Budget 12 mths Apl 20	Actual 12 mths April 19	Budget 12 mths Apl 19	Actual 12 mths Apl 18	Actual 12 mths Apl 17
Profit and Loss Account						
Mgt Charge per unit	500	500	500	500	500	500
t/f to Sink Fund per unit	-25	-50	-25	-25	-50	-50
Income	13,500	13,500	13,500	13,500	13,500	13,500
Transfer to Sinking Fund	-675	-1,350	-675	-675	-1,350	-1,350
Sundry Income	0	0	0	0	0	0
Bank Interest Received	0	0		10	9	10
	12,825	12,150	12,825	12,835	12,159	12,160
Expenditure	11,610	11,610	11,813	12,361	13,718	11,435
Surplus/(Deficit)	1,215	540	1,013	474	-1,559	725
	12 mths Apl 20	12 mths Apl 20	12 mths Apr-19	12 mths Apl 19	12 mths Apl 18	12 mths Apl 17
Note 1 Expenses						
Insurance	4,900	4,900	4,149	5,932	5,932	5,988
Grass Cutting	1,250	1,250	1,549	1,249	1,249	1,249
Light and Heat	1,300	1,300	1,325	1,260	1,257	1,239
Repairs and Maintenance	650	650	1,421	250	1,000	280
Postage	0	0		30		30
Legal and Professional	500	500		500	1,051	419
Audit Fee	1,000	1,000	1,209	1,169	1,169	800
Bank Charges	150	150	125	150	113	150
Accountancy	1,000	1,000	500	817	817	250
General Expenses	570	570	1,100	570		595
Dep on FF & Equipment	290	290	435	435	435	435
Bad Debts					696	
Total Expenditure	11,610	11,610	11,813	12,361	13,718	11,435
Sinking Fund			9,450	8,100	8,775	8,775