



# Mulhern Leonard & Associates

CHARTERED ACCOUNTANTS

Mail Coach House, 15-16 Mail Coach Road, Sligo. F91VC58. Tel: +353 (0) 71 91 42200 Email: info@mulhernleonard.ie Web: www.mulhernleonard.ie

## Private and Confidential

Donal Heylin  
11 Kerry Mount Rise  
Foxrock  
Dublin 18

27<sup>th</sup> January 2022

**Our Ref: 1136/GC/MS**

**Re Ayres Court Management Company Ltd**

Dear Donal,

During the course of the audit of the Company's financial statements for the year ended 30<sup>th</sup> April 2021, there were a number of issues that came to our attention that need to be reported to you as directors of company.

This report deals with the following areas

- Weaknesses in the internal controls and accounting systems.
- Significant audit risks that have an impact on the audit report
- Unadjusted misstatements
- Any VAT/PAYE issues
- Qualitative aspects of the company's accounting practices and financial reporting
- Matters specifically required by other ISAs (UK and Ireland) to be communicated to the directors'
- Any other matters of governance interest

### 1. Weakness in the internal controls and accounting systems

There were no issues which arose in this area which need to be reported to you as directors of the company.

ALSO AT

Elphin Street, Boyle,  
Co. Roscommon, F52VN36  
Tel: + 353 (0) 71 96 62940  
Fax: + 353 (0) 71 96 62086  
Email: info@mulhernleonard.ie  
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### 2. Significant audit risks that have an impact on the audit report

There were no issues which arose in this area which need to be reported to you as directors of the company.

Sean Mulhern F.C.A. PIP

ASSOCIATES

Freddie McGuire B.B.S. C.P.A.  
David Simpson B.B.S. F.C.C.A C.T.A.

### 3. Unadjusted Misstatements

There were no issues which arose in this area which need to be reported to you as directors of the company.

CONSULTANTS

Elaine Anderson A.C.A., M.I.A.T.I.  
Joe Garahy F.C.A.  
Malachy Spratt B.A. A.F.  
Eamon Reilly B.A. A.F.  
Michael Kenny B.Comm. Q.F.A.



**Irish Tax Institute**

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**4. VAT/PAYE issues**

There were no issues which arose in this area which need to be reported to you as directors of the company.

**5. Qualitative aspects of the company's accounting practices and financial reporting.**

There were no issues which arose in this area which need to be reported to you as directors of the company.

**6. Matters specifically required by other ISAs (UK and Ireland) to be communicated to the directors'**

There were no issues which arose in this area which need to be reported to you as directors of the company.

**7. Any other matters of governance interest**

There were no issues which arose in this area which need to be reported to you as directors of the company.

This letter was prepared for the sole use of the company, the content must not be disclosed to any third party, without our prior written consent and we assume no responsibility to any other person.

Finally, we would like to thank you and your staff for the assistance offered to us during the course of our work.

If you have any queries in relation to the above, please contact us at any time.

Yours faithfully

  
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**MULHERN LEONARD**  
**CHARTERED ACCOUNTANTS**