		AYRES COURT	MANAGEMENT	COMPANY LIMI	TED							
		ANNUAL REPO	RT 25TH MAY 20	20 FOR FINANC	IAL YEAR 2019/2020.	REPORT DATE	E 31ST MAY 2020.					
DUE TO THE CO	OVID 19 EMERG	ENCY, IT HAS N	OT BEEN POSSI	BLE TO HOLD T	HE ANNUAL GENERAL MEL	ETING, USUALLY HEI	LD AT THE END O	FMAY.				
ALL OWNERS V	VERE CANVASS	SED AND POSITI	VE RESPONSES	WERE RECEIVE	ED FROM 24 OF THE 27 OWN	IERS TO DISPENSE V	NITH HOLDING TH	IIS YEAR'S AG	ЭM.			
THERE WERE N	IO RESPONSES	S FROM TWO OW	NERS.									
ONE OWNER DO	OES NOT HAVE	A VOTE ACCOR	DING TO THE RU	ULES RELATING	TO ARREARS OF SUBSCR	IPTION.						
ACCORDINGLY	THE AGM IS BE	EING REPLACED	WITH THIS ANN	IUAL REPORT F	OR 2019/2020. THE COMMIT	TEE WOULD BE HAP	PPY TO HOLD A C	ONFIRMATOR	Y MEETING SHOL	ILD THE OPPOR	TUNITY	
PRESENT ITSEL	F AND SHOUL	D THERE BE REC	QUESTS FROM C	WNERS TO CO	NVENE SUCH A MEETING.							
ALL OWNERS S	HOULD NOTE 1	THE FOLLOWING	; ·									
	1	MANAGEMENT	ACCOUNTS FO	R FINANCIAL YE	EAR 2019/2020, TOGETHER	WITH A BUDGET FO	R 2020/2021 HAS I	BEEN POSTED	TO THE WEBSIT	E.		
	2	2 THE COMMITTE	EE WILL COMPL	ETE THE FILE F	OR THE AUDIT OF 2019/202	0 ACCOUNTS WITH N	MULHERN LEONA	RD.				
	3	MINUTES OF A	GM HELD 25TH I	MAY 2019 ON W	EBSITE.							
	4	AUDITED ACCO	OUNTS FOR 2018	8/2019 ON WEBS	SITE.							
	5	5 WEBSITE ADD	RESS IS :	https://bac.hey	linhosting.com/							
ANNUAL REPOR	RT 2019/2020											
GENERAL UPDA	ATE:											
- New Residents	Parking Sign e	erected and new l	Resident Parking	Permits distribute	uted to all owners / residents	s.						
- A number of m	eetings were he	eld and correspo	ndence exchang	ed with the Golf	Club in relation to the golf b	all incursion issue. A	A joint approach w	as made to all	County Councillo	ors to request a c	hange to the Cou	uncil's
decision to stop	the Golf Club f	from it's propose	d repositioning o	of the offending i	ninth hole to another part of	the course (the chose	sen position appa	rently impinge	d on some preser	ved land). Unfort	unately our best	efforts fell on
deaf ears as the	Council refuse	d to accede to th	e request to cha	nge.								
The Golf Club, n	evertheless, die	d proceed to carr	ry out alterations	to the ninth hole	e by repositioning the tee ar	nd extendending the	green away from t	he protective f	fencing. this appea	ars to have had a	very beneficial e	effect.
However, we may	ay not have had	sufficient test of	the new situatio	on as yet and we	will maintain a watching bri	ef.						
- Other work was	s carried out by	Adrienne, Brenc	dan and Rosalee	n in relation to th	ne 'garden areas' which has	resulted in a signific	ant improvement	in appearance	. We are very grat	eful to them for t	his good work.	
2 FINANCIAL REP	ORT.											
2.1 Audited Acc	ounts 2018/2019	9. The Audited A	accounts for 2018	3/2019 recorded	a surplus of €1881 for the ye	ear.						
There were no c	ontrol issues n	oted in the report	t.									
2.2 Management	t Accounts 2019	9/2020. The Mana	agement Accoun	ts for 2019/2020	(Pre Audit) show a surplus	of €3,197.						
This improveme	nt over previou	is years is due to	considerably lov	wer Insurance P	remium and the fact that we	did not have any maj	jor maintenance a	nd repair work	during the year.			
2.3 Budget 2020	/2021 A Draft B	udget is include	d in the attached	statement, and	the Committee recommends	s adopting the Budge	et (first column) wh	nich shows a s	urplus of €1,385 a	after charging €2	5 per unit for the	Sinking Fund.
There is an incre	eased budget p	rovision for legal	charges as we r	nay need to upd	ate the charges registered a	gainst the property o	of our major arrear	s case.				
2.4 Insurance Re	enewal. A comp	etetive quotation	n was again soug	ht for the Renev	val Premium and as Hasting	s continued to offer b	pest price, the con	nmittee elected	d to accept that qu	otation.		
The quotations	received were: I	Hastings 2020/20	21 €3,490 and fo	or Mullins Broke	r €3,857. The Comr	nittee elected to pay	the full year's Prei	nium immedia	tely as this saved	€350 / €400 in c	redit charges.	
2.5 Arrears. Ove	rall arrears hav	e continued to in	nprove througho	ut the year with	only one major issue noted.	This Property has an	rears in the order	of €7,000 and	a charge has beer	n registered agai	nst the property.	
B COMMITTEE.	As there were i	no proposals or r	nominations for a	any of the position	ons, the current committee I	has kindly agreed to o	continue for the cu	urrent year. off	fers of help were i	ndeed received a	ind we are	
very grateful for	that support.	The Committee	for the year is :	Chairperson : Ka	athleen Heylin; Secretary	: Brendan Flynn.	Treasurer: Dona	al Heylin.	Assistant Trea	surer: Adrienne I	Higgins.	
4 SUBSCRIPTION	S: We would lik	ke to record our a	appreciation to a	II the owners wh	o complied with the new rul	e to have the subscri	iption paid by end	September.				
The Subscriptio	n for 2020/2021	is being maintai	ned at €500.									
5 CONCLUSION:	The Committee	e wishes all Owne	ers and Resident	s a safe and hap	py year.							
				-								
	ALL OWNERS V THERE WERE N ONE OWNER DO ACCORDINGLY PRESENT ITSEN ALL OWNERS S ALL OWNERS S S ALL OWNERS S ALL OWNERS S S ALL OWNERS S ALL OWNER	ALL OWNERS WERE CANVAS: THERE WERE NO RESPONSES ONE OWNER DOES NOT HAVE ACCORDINGLY THE AGM IS B PRESENT ITSELF AND SHOULD ALL OWNERS SHOULD NOTE ALL OWNERS SHOULD NOTE ALL OWNERS SHOULD NOTE ALL OWNERS SHOULD NOTE ANNUAL REPORT 2019/2020 I GENERAL UPDATE: - Number of meetings were h decision to stop the Golf Club 1 deaf ears as the Council refuse The Golf Club, nevertheless, di However, we may not have had - Other work was carried out by 2 FINANCIAL REPORT. 2.1 Audited Accounts 2018/201 There were no control issues m 2.2 Management Accounts 2018/201 There is an increased budget p 2.4 Insurance Renewal. A comp The quotations received were: 2.5 Arrears. Overall arrears hav 3 COMMITTEE. As there were very grateful for that support. 4 SUBSCRIPTIONS: We would li The Subscription for 2020/2021	ANNUAL REPORT DUE TO THE COVID 19 EMERGENCY , IT HAS N ALL OWNERS WERE CANVASSED AND POSITI THERE WERE NO RESPONSES FROM TWO OW ONE OWNER DOES NOT HAVE A VOTE ACCOR ACCORDINGLY THE AGM IS BEING REPLACED PRESENT ITSELF AND SHOULD THERE BE REC ALL OWNERS SHOULD NOTE THE FOLLOWING ALL OWNERS SHOULD NOTE THE COMMITTI ALL OWNERS SHOULD NOTE THE FOLLOWING ANNUAL REPORT 2019/2020 ANNUAL REPORT 2019/2020 ANNUAL REPORT. ANNOAL REPORT. ALL AUDITED ACCOUNTS 2018/2019. The AUDITED ACCOUNTS ANNOAL REPORT. ALL AUDITED ACCOUNTS 2019/2020. The MAIN The WE WE NO CONTROL OVER SHOULD HAVE HAS SUBCIDED TO SUBJER ADD ANNOAL REPORT. ANNOAL REPORT.	ANNUAL REPORT 25TH MAY 24 DUE TO THE COVID 19 EMERGENCY, IT HAS NOT BEEN POSSI ALL OWNERS WERE CANVASSED AND POSITIVE RESPONSES THERE WERE NO RESPONSES FROM TWO OWNERS. 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The Management Account This improvement over previous years is due to considerably to 2.3 Budget 2020/2021 A Draft Budget is included in the attached There is an increased budget provision for legal charges as we r 2.4 Insurance Renewal. A competetive quotation was again soug The quotations received were: Hastings 2020/2021 € 3,490 and for 2.5 Arrears. Overall arrears have continued to improve througho 3 COMMITTEE. As there were no proposals or nominations for i very grateful for that support. The Committee for the year is : 4 SUBSCRIPTIONS: We would like to record our appreciation to a The Subscription for 2020/2021 is being maintained at €500.	ANNUAL REPORT 25TH MAY 2020 FOR FINANC DUE TO THE COVID 19 EMERGENCY , IT HAS NOT BEEN POSSIBLE TO HOLD T ALL OWNERS WERE CANVASSED AND POSITIVE RESPONSES WERE RECEIVE THERE WERE NO RESPONSES FROM TWO OWNERS. ONE OWNER DOES NOT HAVE A VOTE ACCORDING TO THE RULES RELATING ACCORDINGLY THE AGM IS BEING REPLACED WITH THIS ANNUAL REPORT F PRESENT ITSELF AND SHOULD THERE BE REQUESTS FROM OWNERS TO CO. ALL OWNERS SHOULD NOTE THE FOLLOWING : 1 MANAGEMENT ACCOUNTS FOR FINANCIAL YE 2 THE COMMITTEE WILL COMPLETE THE FILE F 3 MINUTES OF AGM HELD 25TH MAY 2019 ON WE 4 AUDITED ACCOUNTS FOR 2018/2019 ON WEBS 5 WEBSITE ADDRESS IS : https://bac.hey ANNUAL REPORT 2019/2020 1 GENERAL UPDATE: - New Residents Parking Sign erected and new Resident Parking Permits distrib - A number of meetings were held and correspondence exchanged with the Golf decision to stop the Golf Club from it's proposed repositioning of the offending id deaf ears as the Council refused to accede to the request to change. 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